

July 04, 2024

To,
**Department of Corporate Services,
BSE Limited,**
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 540725

To,
**The Listing Department,
National Stock Exchange of India Limited,**
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: SHAREINDIA

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Incorporation of a subsidiary company

Dear Sir,

This is in furtherance to our disclosure dated March 18, 2024, wherein we had informed that the Board of Directors of the Company, at its meeting held on the same date, had approved the proposal for incorporation of a subsidiary company and making investment therein by way of subscription of its equity shares.

Please be further informed that the subsidiary company as referred to above, has been incorporated in the name of 'Silverleaf Securities Research Private Limited' (CIN: U64990GJ2024PTC153137) ("the Subsidiary"), with the Registrar of Companies, Gujarat, on July 03, 2024.

The Company has received the Certificate of Incorporation of the Subsidiary from the Ministry of Corporate Affairs on July 03, 2024, at 05:11 p.m.

The details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in Annexure A, hereunder.

You are requested to take the above information on your records.

Thanking you,

Yours faithfully,
For Share India Securities Limited

Vikas Aggarwal
Company Secretary & Compliance Officer
M. No. F5512

Annexure A

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Details of Incorporation
Name of the target entity, details in brief such as size, turnover etc.;	The Subsidiary has been incorporated in the name of 'Silverleaf Securities Research Private Limited' with the Registrar of Companies, Gujarat. The paid-up share capital of the Subsidiary is Rs. 93,09,000/- divided into 9,30,900 equity shares of Rs. 10/- each.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	'Silverleaf Securities Research Private Limited' being a subsidiary of the Company, is a related party of the Company in terms of Section 2(76) of the Companies Act, 2013. Further, Mr. Agam Gupta and Mr. Rohin Gupta, members of the promoter group of the Company, have been named as First Directors of the Subsidiary. Save as provided above, the promoters/ promoter group / group companies of the Company are not interested in the transaction.
Industry to which the entity being acquired belongs;	Trading and providing of stock broking services in the securities as defined under Securities Contracts (Regulation) Act, 1956.
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Subsidiary has been incorporated for the purpose of carrying on the business of trading and providing of stock broking services in the securities as defined under Securities Contracts (Regulation) Act, 1956
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	The Subsidiary has been incorporated on July 03, 2024.
Consideration - whether cash consideration or share swap or any other form and details of the same;	Subscription to the share capital is in cash.
Cost of acquisition and/or the price at which the shares are acquired;	The Company has subscribed for 7,30,900 equity shares of face value of Rs. 10/- each aggregating to Rs. 73,09,000/-.



Share India Securities Limited

(CIN: L67120GJ1994PLC115132)

Member: NSE, BSE, MCX, & NCDEX

Depository Participant with 'CDSL'

SEBI Registered Research Analyst & Portfolio Manager

Percentage of shareholding / control acquired and / or number of shares acquired;	The Company has acquired 7,30,900 equity shares, constituting 78.52% of the total shareholding of the Subsidiary.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Subsidiary has been incorporated in India on July 03, 2024 for the purpose of carrying on the business of trading and providing of stock broking services in the securities as defined under Securities Contracts (Regulation) Act, 1956.

Regd. Office: 1701-1703, 17th Floor, Dalal Street Commercial Co-operative Society Limited, Road 5E, Block 53, Zone 5, Gift City, Gandhinagar, Gujarat-382355. INDIA

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